

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re OPTIONABLE SECURITIES : 07 Civ. 3753 (LAK)  
LITIGATION :  
-----X

**DEFENDANT KEVIN CASSIDY'S  
MEMORANDUM OF LAW  
IN SUPPORT OF MOTION TO DISMISS  
THE CONSOLIDATED AMENDED CLASS ACTION COMPLAINT**

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